

ADVANCE OF "CHEAP STOCKS" IS PROOF OF BULLETIN'S GOOD ADVICE

There's Good Profit In All
That's Offered On Ho-
nolulu Market.

BUSINESS CONDITIONS OF THE WEEK REVIEWED

Tourists Coming—Floral Pa-
rade Is Elaborately Planned
—Real Estate Active—Good
Times Generally.

Advancing prices registered this week in the so-called cheap stocks are ample confirmation of the sound advice given in these columns for the last three years, that the people of small means in these islands could far better afford to put their money in the cheapest stock on the Honolulu market than to gamble in the get-rich-quick oil and gold schemes brought here from the mainland.

McBryde has taken the lead on the announcement by Manager J. P. Cooke of Alexander & Baldwin that the plantation under natural conditions should be in a position to pay a dividend of fifty or seventy-five cents a share by next June. This immediately sent the stock jumping to 8.75, during which time several hundred shares were thrown on the market and a good many hundred more were offered, thereby holding the price below nine. At the present quotation the stock would represent something like a six per cent investment. Many of the higher priced stocks at the present quotations represent a ten per cent investment, so if this stock goes much higher it will be on its speculative value and the prospect of future returns rather than upon a present high rate of interest.

The most significant feature of the whole flurry is that it signals the final arrival of the plantation on a good footing. It is out of the woods so to speak.

Olaa advanced on its merits and in sympathy with McBryde. It has usually followed along about a dollar a share less than the Kaimuki plantation.

Many believe Olaa to be in a stronger position than McBryde though no promises of dividends are now made. Olaa's twenty-five thousand ton crop and the possibilities of a larger output in the future in what establishes confidence in that property. Its floating indebtedness will be wholly wiped out next year. Then the last of the lame duck sugar plantations will have been "put on its feet." The struggle has been a long and difficult one in both instances.

The market generally speaking has been strong and fairly active. Wailua suffered a temporary set-back to 126 but the number of shares sold was small and the inquiry of buyers revived the latter part of the week. Pioneer has been a popular stock. Hawaiian Commercial has held strong at current quotations and Olaa is selling at 37.50. Hutchinson sold at an advance during the week. Hilo Railway common figured in the sales at 8.625 and Honolulu Brewery is in demand at 23.

General conditions in the sugar world continue most favorable. The sugars are moving to the market early and getting a price that seems to presage the early announcement of extra dividends. This is the period of the year when raw sugar prices rule lowest. The bulk of the Cuban sugars are coming on the market now, the height of the season is from now till the middle or latter part of February. With the price ruling at 4.40 at this time there appears to be no prospect of its going much lower this season.

The middle of the week beats jumped to 158. 7 1/2 d. for just what reason does not appear. Centrifugals did

not respond so the flurry was likely from some European speculation.

Following are the local sales for the week:

SALES—Between Boards: 50 Olaa, \$42.50; 150 H. B. & M. Co., \$23.50; 100 Haw. Pine, Co., \$42.50; 12 Haw. Pine, Co., \$42.50; 30 Olaa, \$34.87 1/2; 40 Olaa, \$34.87 1/2; 75 McBryde, \$7.12 1/2; 25 McBryde, \$7.12 1/2; 10 Haw. Sug., \$17.

Session Sales: 5 H. C. & S. Co., \$42.50; 5 Wailua, \$128; 30 Olaa, \$34.87 1/2; 5 Olaa, \$34.87 1/2; 7 1/2; 20 Ewa, \$33; 15 Ewa, \$33; 20 Olaa, \$34.87 1/2.

SALES—Between Boards: 50 H. C. & S. Co., \$42.75; 10 H. C. & S. Co., \$42.75; 50 H. C. & S. Co., \$42.75; 30 Pioneer, \$235; 20 Pioneer, \$235; \$2000 Hon. Gas Co., (S.10), \$100.25; \$1000 Olaa Co., \$94.25.

Session Sales: \$2000 Hilo Ex. Co., \$92.50; \$2000 Hilo Ex. Co., \$92.50; \$1000 Hilo Ex. Co., \$92.50; 10 Wailua, \$126; 10 Wailua, \$126; 10 Wailua, \$126; 20 McBryde, \$7.50; 45 Olaa, \$6; 25 Pioneer, \$237.

SALES—Between Boards: 10 Wailua, \$126; 15 Wailua, \$126; 15 Wailua, \$126; 50 McBryde, \$7.62 1/2; 50 McBryde, \$7.62 1/2; 200 Olaa, \$6; 50 Olaa, \$6; 10 Ewa, \$32.87 1/2; 10 Ewa, \$32.87 1/2; 15 Pahang Rub. Co., \$20.75; 40 Pioneer, \$238.50; 50 Wailua, \$126.

Session Sales: 10 Olaa, \$6.12 1/2; 20 Olaa, \$6.12 1/2; 6 McBryde, \$7.62 1/2; 5 Olaa, \$34.62 1/2; 15 H. C. & S. Co., \$42.50.

SALES—Between Boards: 45 McBryde, \$7.75; 150 McBryde, \$8; 75 McBryde, \$8; 50 McBryde, \$8; 100 McBryde, \$8; 125 McBryde, \$8; 190 Hutchinson, \$21.62 1/2; 30 Haw. Sug. Co., \$46.75; 250 Olaa, \$6.25; 70 Olaa, \$6.25; 70 Olaa, \$6.25; 20 H. C. & S. Co., \$42.50; 50 H. C. & S. Co., \$42.50; 25 H. C. & S. Co., \$42.62 1/2; 5 H. C. & S. Co., \$42.62 1/2; 10 Olaa, \$34.62 1/2; 10 Wailua, \$126; 10 Wailua, \$126.

Session Sales: 5 McBryde, \$8.12 1/2; 10 McBryde, \$8.25; 5 Haw. Pine, Co., \$10; 5 Haw. Pine, Co., \$11; 5 Haw. Pine, Co., \$11; 6 Olaa, \$6.37 1/2; 10 Olaa, \$6.50 1/2; 25 Olaa, \$6.50; 15 Ewa, \$32.87 1/2; 5 McBryde, \$8.87 1/2; 50 McBryde, \$8.75.

SALES—Between Boards: 200 McBryde, \$9; 20 McBryde, \$8.87 1/2; 30 McBryde, \$8.75; 20 McBryde, \$8.75; 50 McBryde, \$8.75; 50 Olaa, \$34.50; 50 Olaa, \$34.50; 100 Olaa, \$34.50; 21 Olaa, \$34.50; 20 Haw. Pine, Co., \$11; \$8000 McBryde Co., \$100; \$5400 O. R. & L. Co. Co. 50, \$102.75; 50 Olaa, \$6.37 1/2; \$4000 Olaa Co., \$94.50; 15 Hilo Com., \$8.62 1/2; 10 Hilo Com., \$8.62 1/2; 25 Hilo Com., \$8.62 1/2; 14 Olaa, \$34.50; 20 Ewa, \$32.87 1/2; \$1000 Hilo 1901 Co., \$100.25; 40 Honolulu, \$12.25.

Session Sales: 50 McBryde, \$8.50; 50 McBryde, \$8.50; 50 Olaa, \$34.50; 10 Olaa, \$6.37 1/2; 40 Olaa, \$6.37 1/2; 10 Pahang Rub., \$20.75; 5 Olaa, \$34.50; 20 Olaa, \$34.50; 15 McBryde, \$8.50; 25 McBryde, \$8.50; 50 H. B. & M. Co., \$23; 6 Olaa, \$34.50; 9 Olaa, \$34.50; 15 Olaa, \$6.37 1/2.

Business in other lines is very satisfactory. The real estate market is moving along though at no sensational pace.

Trent & Co. this week bought the thirty-three remaining lots of the College Hills tract. This means that the available residence sites in that popular section of the town have come down to a very small limit and as the demand is not decreasing the price will naturally go higher. Home building goes on apace in all parts of the town. Kaimuki is fast becoming a small city of itself.

Tourists are coming in on nearly every steamer and they will stay throughout the season, and continue to come throughout the year if the port is kept free from epidemic diseases.

General mercantile trade is reported excellent on every hand. The con-

tinued presence of the cruiser fleet is a very material help to business which few stop to realize. The mere matter of the supplies bought for the ships in the city is a big business for Honolulu in itself.

Schofield Barracks Leases.

An agreement has been reached between the lessees of the old crown lands that now form a part of Schofield Barracks and the United States Government, under which those who have occupied the lands for a long period will be permitted to take off the present growing crops before moving. This time limit has been fixed at October 1, when all crops will be considered as having been gathered. In these leased lands there are 14,400 acres. The crops are mainly pineapples.

Sanitation Report.

The report of the Sanitation Commission, which will be presented to the Governor shortly, goes most exhaustively into the health matters of the city. The present garbage system is severely scored as being far short of what is needed to keep the city within the bounds of good health. The sewer system receives its share of attention. A general improvement in the condition of dairies throughout the city is urged.

Hilo Wharf Contract.

At the meeting of the Harbor Commission that was held on Wednesday, the attitude of Manager Thurston was such as to indicate that the Hilo railway is not going to sign a contract for anything that does not suit them in connection with the new wharf in Hilo harbor. A number of alterations have been made to the contract. It was finally settled that there should be another review of the proposed amendments mostly desired by the railway before final action was taken, and this was held on Thursday.

Coastwise Law Stands.

During the week when it was announced that the Matson Navigation Company is considering plans for a large new steamship to ply between Honolulu and the Coast, the Chamber of Commerce withdrew its support of the bill before Congress to suspend the coastwise laws, which, if carried into effect, would allow foreign vessels to engage in the passenger trade between the Coast and Hawaii. The new steamer, of which the plans are in the making, will be a fast and commodious one, 500 feet long, 58 feet wide, 36 feet deep and with an indicated horsepower of 9,000. The vessel will be close to 15,000 tons.

Pearl Harbor Building.

Word has been received from Civil Engineer Gayler, in charge of the Pearl Harbor construction work, that the plans and specifications for the administration building at the navy yard have been changed greatly. In the shaving process to which the plans have been subjected, all of the banals on the second story have been eliminated and a number of other features have been cut out, as well as the building itself having been made smaller.

Banana Shipments.

Banana shipments to the Coast are being made under the supervision of H. A. Weinland, who was sent here to watch the interests of the State of California. Weinland stated that the money voted by California to assist in the fight against the fruit fly is available and subject to his order. Mr. Weinland is working hand and glove with Starrett and Giffard and it is hoped that the pest will be put under control and the free movement of island fruits to the Coast resumed.

Industrial School.

From the report made by the Commissioners of Education, who made a visit of inspection to the Boys' Industrial school, it would seem that things are in a pretty bad shape at that institution owing to a shortage of funds. There are 162 boys in the institution and 50 of that number are between the ages of six and twelve years. The Commissioners will take steps at once to remedy the existing conditions.

One of the most important steps

One Month's Rent,

\$30

12

60

30

One Year's Rent,

\$360

5

Five Years' Rent,

\$1,800

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taken by the Commissioners was their endorsement of the plan to establish industrial schools in connection with the plantations.

Enforcing Sanitation.

Beginning next week the Citizens' Sanitation Committee will have a legal representative in the person of William B. Lymer, who will become Deputy Attorney-General and will take over all sanitation disputes that come up. This move means that the citizens of the Territory intend to enforce the rules and regulations of the Board of Health regarding sanitation matters.

Local Coast Artillery.

There seems to be a fair prospect of a portion of the National Guard of Hawaii being organized as a reserve troop of coast artillery. Such an arrangement has been under consideration by the military officers for some time. It is proposed that at least two companies be organized and they will receive instruction at Fort Ruger. There will be nothing done along these lines, however, until the new armory has been completed.

George H. Richardson, who has acted as special agent for the Standard Oil Company in Hawaii for the last three years, left for the Coast on the Sierra to take up more important work to which he has been promoted. A. S. Prescott succeeds to the position held by Richardson.

Plans for 22nd.

According to the program that has been announced by Director Wall, the events on February 21-22 which will be carried out, are about the grandest ever attempted here. The appointment of A. M. Brown as marshal of the day is an assurance of efficiency. The program will open early in the evening of February 21st and from then there will be something doing to

until the grand ball in the Young on the evening of the 22nd.

The carnival of water sports will be one of the greatest features of the coming celebration.

Fleet Maneuvers.

On Monday the business that brought the Pacific fleet here will be taken up and a couple of the cruisers will depart for the open ocean for maneuvers. As soon as the first section has had a thorough tryout the second section will go to sea and go through the maneuvers.

Better Dairies.

The milk of the city has been receiving the attention of the inspectors during the week and from the reports that have been filed it is to be seen a great improvement has been made in the milk that is being furnished to the people of this city. Very few of the dairies were found to be below the official test and the general condition is reported to be greatly improved.

Holding Immigrants.

According to those who are interested in bringing in immigrants, there are a number now in quarantine and are liable to remain so from the fact that Dr. Carl Ramus has gone off on a vacation and before going he gave orders that none of the immigrants should be given liberty until he returned. There are some sixty-seven people detained through that order and they seem to think that it is unjust. They have taken the matter up with the representatives of the countries from which they came.

The Kukui plantation matter is still in the limelight and bids fair to remain so for some time. The latest phase of the case is that an order for a meeting of the stockholders has been issued, but it will be necessary to serve certain papers on Albert Hur-

ner, the president of the corporation, and he has departed for Hawaii, the exact location of his whereabouts not being known. To make good, the papers must be served in a time limit.

Olaa Loan Work.

The Olaa Loan Fund Commission is out with three calls for bids on as many jobs that will be awarded within a month. The work to be figured on is ten miles of road construction from the Kipapa gulch to Wailua hill and the other two jobs are the two school houses soon to be constructed—the Puhukaina and the Kaimuki schools.

SWEETHEART IS HIS UNDOING

(Special Bulletin Correspondence.)
WAILUKU, Jan. 18.—A son of Nippon who has been a sort of jack of all trades, living at Lahaina, and who has been systematically robbing all his employers, came to grief today. He became bold, and when his sweetheart spoke of getting her picture taken, so as to make a good showing. The Japanese beauty started gaily for the photographer's, with the watch dangling from her best kimono. On the way she met another Japanese, who thought he saw a resemblance between the watch on the fair one's breast and one he had lost. He notified the deputy sheriff, and together they interviewed the girl. She said she had been loaned the watch by her sweetheart. The sweetheart was found, and as his answers were unsatisfactory to the sheriff, and as the other Japanese identified the watch, he was taken into custody.
The great surprise was to come, how-

ever, when the police seized the effects of the thief. There they found tools of all description. Carpenter's tools, blacksmith's tools, plumber's tools and garden tools—anything from a crowbar to a file. When everything had been unloaded, the stuff covered four tables twelve feet long. If this fellow should serve time for all the changes now against him, his girl will have to hunt up another sweetheart, as this one will be lost to her for some time.

SHERIFF MAKES POLICE SHAKE-UP

Sheriff Jarrett, who has been conducting a quiet investigation into the official conduct of Policeman Sam Kaimakahi, yesterday decided to discharge him from the force on account of having accepted a bribe of a few dollars from Japanese crap-shooters at Iwilei. According to the evidence, Jarrett is satisfied that Kaimakahi actually accepted money from the Japanese, who, it is expected, will be held for bribing a policeman.

Sheriff Jarrett appointed W. Anderson, a policeman and Robert Holman was transferred from the bicycle patrol to the detective force. F. A. Swaden is now a special officer and Russian interpreter of the police department. Albert Ludloff Krammer, E. J. Gay and Martin J. Reilly have been appointed to the mounted patrol. They will begin their duties this afternoon.

A. M. Anderson, K. C. liberal, was defeated in the bye-election in North Scotland, by Capt. D. F. Campbell. The government thus loses another member in the house of commons.

TWO TO FOUR DOLLARS FOR ONE.

Beginning Monday morning at 8 o'clock, B. F. Ehlers & Co. will place on sale a large stock of valenciennes and torchon laces, all over laces and nets, dress trimmings, of every kind and some handsome lace robes. The reductions on these goods are from 25 to 75 per cent, or for every dollar spent you will obtain from two to four dollars' worth of merchandise.